

Democratic Services

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24 January 2017

SUMMONS TO ATTEND

MEETING: FINANCE & MANAGEMENT OVERVIEW & SCRUTINY COMMITTEE

PLACE: COMMITTEE ROOM 1, COUNCIL OFFICES, WOODGREEN,
WITNEY

DATE: WEDNESDAY 1 FEBRUARY 2017

TIME: 2.00 PM

Members of the Committee

Councillors: P Emery (Chairman), G H L Wall (Vice-Chairman), A J Adams, J C Cooper, D A Cotterill, C Cottrell-Dormer, P J G Dorward, S J Good, A D Harvey H J Howard, E H James, A H K Postan and G Saul

A G E N D A

- 1. Minutes of the meeting held on 7 December 2016 (previously circulated)**
- 2. Apologies for Absence and Temporary Appointments**
- 3. Declarations of Interest**

To receive any declarations of interest from Councillors relating to items to be considered at the meeting, in accordance with the provisions of the Council's Local Code of Conduct, and any from Officers.
- 4. Participation of the Public**

Purpose:
To receive any submissions from members of the public, in accordance with the Council's Rules of Procedure.
- 5. Main Points from the Last Meeting of the Committee and Follow up Action (Report of the Chairman of the Committee – copy attached)**

Purpose:
To consider the main points arising from the meeting of the Committee held on 28 September 2016 and to update the Committee on the follow up action which has been taken.

Recommendation:

That the report be noted.

6. Committee Work Programme 2016/2017 (Report of Frank Wilson, Strategic Director and Head of Paid Service – copy attached)

Purpose:

To provide the Committee with an update on the Work Programme for 2016/2017.

Recommendation:

That the Committee notes the progress with regard to the Work Programme for 2016/2017.

7. Cabinet Work Programme (Report of the Head of Democratic Services – copy attached)

Purpose:

To give the Committee the opportunity to comment on the Cabinet Work Programme published on 17 January 2017.

Recommendation:

That the Committee decides whether to express a view to the Cabinet on relevant issues in its Work Programme.

8. 2020 Vision: Update on Progress towards the Company Set Up

Purpose:

To receive an update from David Neudegg, Managing Director of the 2020 Vision Partnership.

9. Ubico – Depot Services 2015/2016 (Report of the Go Shared Service Head of Finance – copy attached)

Purpose:

To advise members of the performance of Ubico in providing Depot Services in 2015/16 for West Oxfordshire District Council.

Recommendation:

That the information contained in the report be noted.

10. Rural Broadband Project Update (Report of Frank Wilson, Strategic Director and Head of Paid Service – copy attached)

Purpose:

To update Members on the Superfast Broadband project.

Recommendation:

That the Committee seeks regular updates on the project at key project milestones.

11. Treasury Management Strategy Statement and Investment Strategy (Report of the Go Shared Service Head of Finance – to follow)

Purpose:

To consider the Council's Treasury Management Strategy for 2017/2018 and approve; Prudential Indicators; MRP Statement and the use of Specified and Non Specified Investments.

Recommendations:

- (a) That the Cabinet be requested to recommend that the Council approves:-
 - (i) The Treasury Management Strategy 2017/2018 attached as Appendix A to the report;
 - (ii) The MRP statement and the application of 'Option 3: the Asset Life Method' for charging MRP in 2017/2018

- (b) That the Cabinet be requested to recommend that the Council adopts the Prudential Indicators and Limits for 2017/2018 to 2019/2020 as detailed in Appendix B and summarised in Appendix E of the report.

12. Treasury Management Activity and Performance 2016/2017 (Report of the GO Shared Service Head of Finance – copy attached)

Purpose:

- (a) To advise Members of the performance of external fund managers for the period 1 April 2016 – 31 December 2016.
- (b) To receive an update from the Council's advisors, Arlingclose

Recommendation:

That treasury management and the performance of external Pooled Funds' activity for the period 1 April 2016 – 31 December 2016 be noted.

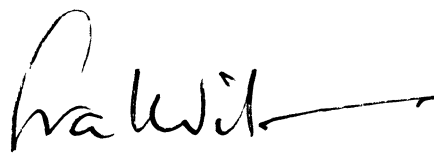
13. Members' Questions

Purpose:

To receive questions from Members relating to the work of the Committee.

Recommendation:

That the information provided be noted.



Frank Wilson
Head of Paid Service

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